

## Numbers and Operations: Financial Services Vice President

### Key Bank

**Job Description:** Providing commercial loans, leases, derivative products and cash management.

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### Problem:

Determine the gain on the investment.

Stock is purchased @  $\$21 \frac{1}{4}$  per share

Stock is sold @  $\$34 \frac{1}{8}$  per share

Shares owned: 1,280

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### Solution:

$$34 \frac{1}{8} - 21 \frac{1}{4} = 34.125 - 21.25 = 12.875$$

(the difference between selling price and buying price/share)

$$\$12.875 \times 1280 \text{ shares of stock} = \mathbf{\$16,480 \text{ gain}}$$