

**WE SOURCE
WITH INTENTION**

COMMITMENT 6 EXECUTIVE OWNER

“A resilient supply chain is built and ultimately relies on resilient communities, a diverse and innovative supply base. Our inclusive procurement practices support Micron’s vision of enriching life *for all* by generating economic opportunities that further Micron’s community impact while delivering value to our business.”

Ben Tessone

Senior vice president and chief procurement officer



Commitment 6 Increase representation and spend with diverse suppliers

Impact

Our program consists of four pillars to achieve these results:

- 1. Direct impact:** We understand the collective impact that our sourcing decisions have on our business and communities. In fiscal year 2022 (FY22), we continued to invest resources and strengthen our inclusive sourcing practices in end-to-end procurement processes. We improved identification of and access to procurement opportunities and focused on the retention and growth of incumbent diverse businesses. We also prioritized the inclusion of diverse businesses in new sourcing activities to expand our competitive sourcing pool. As we move into FY23, increasing business with and supporting a competitive pipeline of diverse suppliers at the Tier 1¹ level will continue to be a focus.
- 2. Indirect impact:** As a global leader in the semiconductor industry, we can significantly influence the larger supply chain ecosystem. By asking our partners to have supplier diversity programs in place and work to engage diverse businesses to fulfill Micron contracts, we amplify our influence and foster opportunities at the Tier 2² level and higher. We hold our partners accountable by embedding these requirements into Micron's expectations of supplier responsibility and performance management processes. As we move into FY23, we will build on these expectations and help our suppliers to establish and strengthen their supplier diversity programs and practices.

- 3. Ecosystem impact:** We invest in external partnerships to support diverse businesses' growth and success through greater access, capacity building, advocacy and training. We are a proud corporate member of the [National Minority Supplier Development Council](#), [the National Gay and Lesbian Chamber of Commerce](#), [WEConnect International](#), [Disability:IN](#), and most recently, the [National Association of Minority Contractors](#). Moving into FY23, we will further develop these relationships to support a diverse, inclusive and sustainable business ecosystem.
- 4. Industry impact:** As a corporate member of the [SEMI Manufacturing Ownership Diversity](#) working group, we collaborate with our peers to increase ownership diversity in the semiconductor supply chain by promoting awareness, developing best practice standards and driving adoption. In FY23, we will continue to participate in industry organizations to support the inclusion and competitiveness of diverse suppliers in our industry.

Our partnerships with diverse businesses are invaluable to strengthening our supply chain and communities. Micron's business requires the kind of innovation and resilience that can only be delivered by a supply chain that embraces inclusive sourcing practices. These advancements mean more when paired with our dedication to sustainable manufacturing practices and strategies to support our communities.

Diverse spend by year

FY19
Micron's Supplier Diversity and Inclusion program was established to build mutually beneficial partnerships with businesses that are majority owned by women, people with disabilities, members of the LGBTQ+ community, veterans and historically underrepresented communities.

FY20
In FY20, Micron made a corporate-level commitment to increase the representation of and spending with diverse businesses in our supply chain. We set the goal to double our spending with diverse suppliers by FY23.

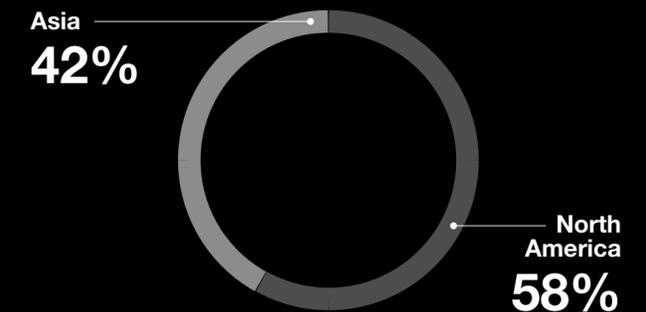
FY21
By the end of FY21, Micron exceeded the three-year goal set in FY20, more than tripling our spending with diverse suppliers in just one year.

FY22
In FY22, we set the ambitious target of \$404 million. Micron exceeded this goal, ending the year with \$454 million in spending with diverse businesses.

Spend with diverse suppliers in FY22



Tier 1 spend by region



Geographic breakdown of Tier 1 spend; 42% occurred in Asia.

Scope of spend: Tier 1 and Tier 2 spend with diverse suppliers.

¹ Tier 1: Diverse businesses from which Micron makes purchases directly.

² Tier 2: Diverse businesses from which Micron's Tier 1 suppliers make purchases. "Tier 2 actuals" are purchases made by Tier 1 suppliers that can be tied to a Micron purchase order or contract.



This report contains forward-looking statements that involve a number of risks and uncertainties. Such forward-looking statements may be identified by words such as “goal,” “commitment,” “anticipate,” “expect,” “intend,” “pledge,” “committed,” “plans,” “opportunities,” “future,” “believe,” “target,” “on track,” “estimate,” “continue,” “likely,” “may,” “will,” “would,” “should,” “could,” and variations of such words and similar expressions. However, the absence of these words or similar expressions does not mean that a statement is not forward-looking. Specific forward-looking statements include, but are not limited to, statements such as those related to our DEI commitments and our plans to achieve those commitments. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual events to differ materially. Please refer to the documents we file with the SEC, including our most recent Annual Report on Form 10-K and our Quarterly Report on 10-Q. These documents contain and identify important factors that could cause our actual results to differ materially from those contained in the forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. We are under no duty to update any of the forward-looking statements to conform these statements to actual results.

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