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**WE ADVANCE**

## COMMITMENT 5 EXECUTIVE OWNER

“We are investing for impact, which is a powerful catalyst for progress. Each year we learn more about how our support of underrepresented firms ripples out to create opportunities within the communities they serve. Through our investments, we live our values and create greater equity *for all.*”

**Mark Murphy**

Executive Vice President and Chief Financial Officer



# Commitment 5 Engage with diverse financial institutions for cash management

Micron believes our vision to enrich life *for all* includes making intentional investments with diverse-owned financial institutions. These organizations play an important role in providing vital financial services to underserved communities. These investments will have a multiplying effect on the economies of underrepresented communities. They also help to promote diversity on Wall Street. In fiscal year 2022 (FY22), we achieved our goal to invest \$500 million with underrepresented firms to support underrepresented financial institutions and underrepresented communities.

Micron has increased our use of diverse firms for other finance-related activities, such as debt issuances and share repurchases. For example, we issued \$2 billion of notes/debt and included four diverse firms in the transaction.

**Ramirez & Co.**  
(Hispanic-owned)

**R. Seelaus & Co.**  
(woman-owned)

**Siebert, Williams and  
Shank (woman- and  
Black-owned)<sup>1</sup>**

**Academy Securities**  
(disabled veteran-owned)<sup>1</sup>

Ultimately, we want our investments to benefit people and their quality of life. In FY23, we're increasing our investments to \$750 million, generating even more powerful access to opportunities.

<sup>1</sup> Helped with Micron's share repurchase program

# \$500M

invested with  
underrepresented groups  
and communities

# \$50M

to support Black  
homeownership and  
small businesses

# \$350M

Ramirez & Co.  
(Hispanic-owned)

# \$100M

R. Seelaus & Co.  
(woman-owned)



## SPOTLIGHT

# Micron investment advances a career

Theresa Mensah always dreamed of a career in finance. She just wasn't sure it was possible. Without a degree in finance — and as only the second person in her family to graduate college — she wasn't sure where to begin. At first, she was tempted to settle for the first job she was offered in clinical research. But that changed when one of her mentors encouraged her to apply to the Seelaus Asset Management analyst program.

**R. Seelaus** is a women-owned investment firm that manages Micron cash assets. Owner Ann Seelaus says that Micron's investment helps support the firm's analyst program Mensah participated in. This program aims to develop underrepresented talent in finance.

Mensah said, "Getting accepted into this program exposed me to different aspects of finance, and it was really fun."

In one year, she gained firsthand exposure to all areas of the asset management business, from trading and research to marketing and operations. She had monthly assignments, an equity research project and opportunities to tour Goldman Sachs and Wells Fargo. "This definitely was a one-in-a-million chance that I got. I appreciate that Seelaus gives people, especially people like me, a chance to train so we can succeed in the investment sector."

After completing the program, Mensah accepted a full-time analyst position with a leading private credit firm. And she's thinking about how to mentor future generations. "I really want to one day be a resource to women, especially women of color," she said. "I want to provide them with the information they need to be successful and financially stable so they can thrive."



*Theresa Mensah, participant in the Seelaus Asset Management program*



This report contains forward-looking statements that involve a number of risks and uncertainties. Such forward-looking statements may be identified by words such as “goal,” “commitment,” “anticipate,” “expect,” “intend,” “pledge,” “committed,” “plans,” “opportunities,” “future,” “believe,” “target,” “on track,” “estimate,” “continue,” “likely,” “may,” “will,” “would,” “should,” “could,” and variations of such words and similar expressions. However, the absence of these words or similar expressions does not mean that a statement is not forward-looking. Specific forward-looking statements include, but are not limited to, statements such as those related to our DEI commitments and our plans to achieve those commitments. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual events to differ materially. Please refer to the documents we file with the SEC, including our most recent Annual Report on Form 10-K and our Quarterly Report on 10-Q. These documents contain and identify important factors that could cause our actual results to differ materially from those contained in the forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. We are under no duty to update any of the forward-looking statements to conform these statements to actual results.

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