

Opportunity *for all*

For All

DEI Annual Report 2021

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Diversity
Equality
Inclusion

Commitment 5: Engage with diverse financial institutions for cash management.

Supporting diverse financial institutions

In fiscal year 2021 (FY21), we committed a percentage of our cash investments, about \$280 million, to be managed by financial institutions owned by underrepresented groups — a goal we exceeded this year, achieving \$300 million. These investments will have a multiplying effect on the economies of underrepresented

communities. They also help to promote diversity on Wall Street. In FY22, we will increase our cash investments to \$500 million.

In addition, Micron has sought out high-performing, diverse investment firms to be part of a group of more than 20 investment banks and financial service companies that handled our \$2 billion debt offering in FY22.

“Micron is leading with action in its investment portfolio and addressing a critical need in our communities for more equality of economic opportunity.”

– R. Seelaus & Co., Inc., CEO Annie Seelaus

[Learn more](#)

\$200M

in fixed income investments to Ramirez & Co. (Hispanic-owned)

\$50M

to R. Seelaus & Co. (women-owned) to support homeownership in predominantly Black communities

\$50M

in other investments through Academy Securities (disabled veteran-owned) to support homeownership and small businesses in predominantly Black communities



“We continue to use our strengths and resources to create greater economic opportunities in underrepresented communities. We’ve increased our investments in businesses owned by women, people of color and people with disabilities, as well as our spending with diverse suppliers. These efforts help drive deep and lasting change in the communities where we live and work — aligning to our vision to enrich life *for all*. While we have had successes in this area, we recognize that, in the coming year, there is much more work to do, and we have many learnings to apply.”

– Executive Vice President and Chief Financial Officer David Zinsner, executive owner

Investing in diverse businesses

[Micron Ventures](#), a team that identifies and directs Micron's investment in technology-first startups, is also investing directly in minority-owned businesses. Raising capital can be a challenge for any business. But social inequity

and the ongoing pandemic add to the financial challenges for minority entrepreneurs. So Micron provides businesses grants to support their work and create broader economic opportunities.



Spotlight



Adapdix

Founded in 2015, [Adapdix](#) quickly made a name for itself by pioneering adaptive enterprise software that accelerates the digital transformation journey. With a growing portfolio of Fortune 500 customers, owner Anthony Hill was concerned about two things: continuing to meet his customers' high standards and being able to grow as fast as the company wanted to grow. An investment from Micron Ventures helped alleviate the second concern.

Pictured: Anthony Hill, President and CEO of Adapdix

